

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-02102B
Rancho Del Conejo Community Water Co-Op Inc.
13,000 W. Rudasill Road
Tucson AZ 85743-0000

APR 27 2005

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) Rancho Del Conejo Community Water Corp Inc

Mailing Address 13000 West Radasill Rd.
(Street)

TUCSON
(City)

ARIZONA
(State)

85743
(Zip)

520-682-8335

Telephone No. (Include Area Code)

Same

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 13000 West Radasill Rd.
(Street)

TUCSON
(City)

ARIZONA
(State)

85743
(Zip)

520-682-8335

Local Office Telephone No. (Include Area Code)

Same

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: _____

LARRY FLOCKS
(Name)

PRESIDENT
(Title)

13,000 (A) Radasill Rd TUCSON
(Street) (City)

AZ 85743
(State) (Zip)

520-682-8335

Telephone No. (Include Area Code)

520-682-8335

Fax No. (Include Area Code)

403-5526

Pager/Cell No. (Include Area Code)

Email Address _____

LARRY6446@AOL.COM

On Site Manager: _____

MAYME SMITH
(Name)

13,000 (A) Radasill Rd TUCSON
(Street) (City)

AZ 85743
(State) (Zip)

520-682-8335

Telephone No. (Include Area Code)

SAME

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Udall Larry

(Name)

2712 N 7th
(Street)

Phoenix
(City)

Ariz. 85006-1090
(State) (Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☒ Other (Describe) Tax Exempt Organization Non Profit

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Rancho Del Conejo Community Water Coop

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	1,813	1,813	0
302	Franchises			
303	Land and Land Rights	10,842	0	10,842
304	Structures and Improvements	6,200	4,681	1,795
307	Wells and Springs	71,213	44,544	26,669
311	Pumping Equipment	158,938	28,094	130,844
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	90,349	10,583	79,765
331	Transmission and Distribution Mains	329,878	59,594	270,284
333	Services			
334	Meters and Meter Installations	18,249	6,626	11,623
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	105,110	16,117	88,993
340	Office Furniture and Equipment	6,311	5,475	836
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	213	113	100
344	Laboratory Equipment			
345	Power Operated Equipment	21,700	21,700	0
346	Communication Equipment			
347	Miscellaneous Equipment	10,099	9,516	583
348	Other Tangible Plant			
	TOTALS	830,915	208,856	622,334

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME *Rancho Del Conejo Community Water Coop*

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1,813	0	0
302	Franchises			
303	Land and Land Rights	10,842	0	0
304	Structures and Improvements	6,200	.05	288
307	Wells and Springs	71,213	.02	1,290
311	Pumping Equipment	158,938	.09	13,019
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	90,349	.04	3,614
331	Transmission and Distribution Mains	329,878	.03	8,790
333	Services			
334	Meters and Meter Installations	18,249	.03	481
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	105,110	.04	4,204
340	Office Furniture and Equipment	6,311	.07	415
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	213	.20	42
344	Laboratory Equipment			
345	Power Operated Equipment	21,700	.05	967
346	Communication Equipment			
347	Miscellaneous Equipment	10,099	.06	542
348	Other Tangible Plant			
	TOTALS	830,915		33,652

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME

Rancho Del Conejo Community Water Co-OP

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 59,940	\$ 42,035
134	Working Funds <i>OK/-</i>		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	17,096	18,946
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	6,434	7,235
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 83,470	\$ 68,216
	FIXED ASSETS		
101	Utility Plant in Service	\$ 775,343	\$ 830,915
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	<158,997>	<204,027>
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 616,346	\$ 626,888
	TOTAL ASSETS	\$ 670,065	\$ 695,104

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Rancho Del Conejo Water Coop**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 1,825	\$ 10
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	8,971	6,071
236	Accrued Taxes	664	564
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		986
	TOTAL CURRENT LIABILITIES	\$ 12,505	\$ 7,631
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 260,129	\$ 257,396
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	24,218	26,890
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	275,000	283,599
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 559,347	\$ 575,516
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	110,718	119,588
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 670,065	\$ 695,104

COMPANY NAME *Rancho Del Conejo Community Water Coop*

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 121,415	\$ 117,824
460	Unmetered Water Revenue		
474	Other Water Revenues	7,069	8,068
	TOTAL REVENUES	\$ 128,484	\$ 125,892
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 30,061	\$ 27,937
610	Purchased Water		
615	Purchased Power	21,533	23,479
618	Chemicals		
620	Repairs and Maintenance	3,320	10,741
621	Office Supplies and Expense	4,870	7,051
630	Outside Services	1,800	2,686
635	Water Testing	1,210	580
641	Rents		
650	Transportation Expenses	1,041	638
657	Insurance – General Liability	11,843	6,497
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	3,620	3,348
403	Depreciation Expense	43,407	33,652
408	Taxes Other Than Income		
408.11	Property Taxes	11,064	10,128
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 133,769	\$ 126,737
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	2,700	593
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	13,083	12,957
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ 15,668	\$ 13,209

COMPANY NAME

Toucho de Conejo Community Water Coop

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued <i>5/16/2002 Beginning Bal B.B.</i>	<i>264,390.30</i>			
Source of Loan	<i>USPA</i>			
ACC Decision No.	<i>61733</i>			
Reason for Loan	<i>up Credit Plant</i>			
Dollar Amount Issued	<i>\$ 266,300.00</i>	\$	\$	\$
Amount Outstanding	<i>\$ 257,396.00</i>	\$	\$	\$
Date of Maturity	<i>6/30/2041</i>			
Interest Rate	<i>5%</i> %	%	%	%
Current Year Interest	<i>\$ 2,506.77</i>	\$	\$	\$
Current Year Principle	<i>\$ 13,057.23</i>	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ *UN*

Meter Deposits Refunded During the Test Year

\$ *UN*

COMPANY NAME Rancho Del Conejo Community Water Coop

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-622-894	7.5	45	500	7 1/2"	2 1/2	1969
55-622-895	40	200	600	12"	3	1972
55-579159	40	200	800	8"		2000

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1		
10	2		
20	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
150,000 G ³	1		
20,000 G ³	1	1,000	
60,000 being repaired	being restored	5,000	

COMPANY NAME Rancho Del Conejo Water Coop

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		4040
3		2640
4		14880
5		
6		28640
8		300
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	271
3/4	12~
1	6
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

COMPANY NAME: Rancho Del Conejo Community Water Coop

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	305	2,155,000	2,365,000
FEBRUARY	307	1,850,000	2,156,000
MARCH	305	2,916,000	3,488,000
APRIL	305	3,165,000	3,545,000
MAY	302	4,134,000	4,444,000
JUNE	304	5,040,000	4,697,000
JULY	304	5,047,000	4,746,000
AUGUST	306	3,670,000	3,669,000
SEPTEMBER	301	3,526,000	6,392,000
OCTOBER	301	2,968,000	2,968,000
NOVEMBER	302	2,398,000	2,398,000
DECEMBER	301	2,060,000	2,080,000
TOTAL		N/A	42,948,000

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(☒) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(☒) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system.

(If more than one well, please list each separately.)

Spec. No
 $10142 = 0.0551$ (252110007V)
 0.050 mg/l 250021100081
 0.018 - 25021100091

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Rancho Del Conejo Comm Water Co YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 10,128.09

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____



PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

RANCHO DEL CONEJO COMMUNITY WATER
CO-OP
RANDY RIST/SEC-TREAS
13000 W RUDASILL ROAD
TUCSON AZ 85743

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
923	20	6020	\$ 9,228.14	3/30/2004

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
03/17/2004	SECOND HALF	\$4,614.07	\$0.00	\$0.00	\$4,614.07
	TOTAL PAID	\$4,614.07	\$0.00	\$0.00	\$4,614.07

PROPERTY ADDRESS

TAX YEAR 2003 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD

PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809



PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

RANCHO DEL CONEJO COMMUNITY WATER
CO-OP
RANDY RIST/SEC-TREAS
13000 W RUDASILL ROAD
TUCSON AZ 85743

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
923	20	6020	\$ 9,513.94	10/12/2004

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
09/27/2004	FIRST HALF	\$4,756.97	\$0.00	\$0.00	\$4,756.97
	TOTAL PAID	\$4,756.97	\$0.00	\$0.00	\$4,756.97

PROPERTY ADDRESS

TAX DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$4,756.97
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$4,756.97

ADDITIONAL INFORMATION

FIRST HALF TAXES ARE DUE 10/01/2004 AND DELINQUENT AFTER 11/01/2004. SECOND HALF TAXES ARE DUE 03/01/2005 AND DELINQUENT AFTER 05/02/2005. INTEREST CHARGES ACCRUE FOR PAYMENTS MADE AFTER DELINQUENCY DATES. FOR PAYMENT INFORMATION AFTER DELINQUENCY DATES, PLEASE CALL (520) 740-8341 OR VISIT WWW.TO.PIMA.GOV

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

PIMA COUNTY TREASURER'S OFFICE

2004 REAL ESTATE RECEIPT

RANCHO DEL CONEJO COMMUNITY WATER
CO-OP
RANDY RIST/SEC-TREAS
13000 W RUDASILL ROAD
TUCSON AZ 85743

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

ADD. PARCEL	TOTAL TAX ASSESSED	DATE
213 12 3100	\$ 82.42	10/12/2004

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
09/27/2004	FULL YEAR	\$82.42	\$0.00	\$0.00	\$82.42
	TOTAL PAID	\$82.42	\$0.00	\$0.00	\$82.42

PROPERTY ADDRESS

TAX BREAKDOWN

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809



PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

RANCHO DE CANEJO WATER CO-OP
13000 W RUDASILL
TUCSON, AZ 85743

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 PERSONAL PROPERTY TAXES

REFERENCE NO

04011151418

TOTAL TAX ASSESSED

\$ 39.01

DATE

9/9/2004

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX	INTEREST	MHR FEE	SEIZE FEE	NSF FEE	RECLAIMED REFUNDS	TOTAL
09/03/2004	FULL YEAR	\$39.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39.01
	TOTAL PAID	\$39.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39.01

TAX YEAR 2004 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
MOBILE HOME RELOCATION FEE DUE	\$0.00
SHERIFF SEIZURE FEE DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD

PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809



PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAXPAYER INFO

RANCHO DEL CONEJO COMMUNITY WATER
CO-OP
RANDY RIST/SEC-TREAS
13000 W RUDASILL ROAD
TUCSON AZ 85743

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
213	12	0820	\$ 21.03	10/12/2004

		PAYMENTS			
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
09/27/2004	FULL YEAR	\$21.03	\$0.00	\$0.00	\$21.03
	TOTAL PAID	\$21.03	\$0.00	\$0.00	\$21.03

PROPERTY ADDRESS

TAX YEAR 2004 - AMOUNT DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

54A
740-83
an.

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

RANCHO DEL CONEJO COMMUNITY WATER
CO-OP
RANDY RIST/SEC-TREAS
13000 W RUDASILL ROAD
TUCSON AZ 85743

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
213	12	150J	\$ 622.84	3/30/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
03/17/2004	SECOND HALF	\$311.42	\$0.00	\$0.00	\$311.42
	TOTAL PAID	\$311.42	\$0.00	\$0.00	\$311.42

PROPERTY ADDRESS
013130 W RUDASILL RD

TAX YEAR 2003 BALANCE DUE	
DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

COMPANY NAME Rancho Del Ciego Comm Water Co. Op Inc YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

APR 27 2005

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Pima</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Mayme D Smith V.P. Dir.</u>
COMPANY NAME
<u>Rancho Del Cuyo Comm Util Co. Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 117,824

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 6,690
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

Twenty fifth

DAY OF

(SEAL)

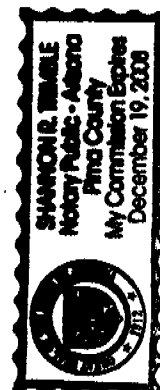
MY COMMISSION EXPIRES

Dec 19, 2008

Mayme D Smith V.P. Dir.
SIGNATURE OF OWNER OR OFFICIAL
520-682-7509
TELEPHONE NUMBER

COUNTY NAME		
<u>Pima</u>		
MONTH	DAY	YEAR
<u>April 25</u>	<u>2005</u>	

Shannon R Simble
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

APR 27 2005

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Pima</u>	
NAME (OWNER OR OFFICIAL) <u>Wayne D. Smith</u>	TITLE <u>Vice Pres. Duct</u>
COMPANY NAME <u>Rancho Del Ciego Comm Water Co. Op, Inc.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>117,824</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 6,690-
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Wayne D. Smith V.P.
SIGNATURE OF OWNER OR OFFICIAL
320-682-7529
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

25th

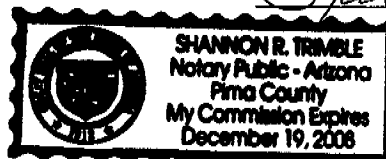
DAY OF

NOTARY PUBLIC NAME <u>Shannon R. Trimble</u>	
COUNTY NAME <u>PIMA</u>	
MONTH <u>APRIL</u>	YEAR <u>2005</u>

(SEAL)

MY COMMISSION EXPIRES

Dec 19, 2008



X Shannon R. Trimble
SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

10:08 AM

04/14/05

Accrual Basis

Rancho Del Conejo Community Water Co-op, Inc.
Profit & Loss
 January through December 2004

	Jan - Dec 04
Ordinary Income/Expense	
Income	
421-other in./not oper. revenu	593.85
461-Water Sales	117,823.56
471- Other Operating Revenue	
connection fee	875.00
Late Fee	6,575.17
Memberships	240.00
Total 471- Other Operating Revenue	7,690.17
Returned Check Charges	315.00
Sales Tax Accounting Credit	62.57
Total Income	126,485.15
Expense	
403-Depreciation Expense	33,651.94
426-Other Expenses	1,382.20
427-Int.-Ex.	12,956.99
615-Purchased Power	
#3212700 Well #3	19,981.90
#555400 Well #1	1,181.55
#555500 Well #2	2,315.92
615-Purchased Power - Other	0.00
Total 615-Purchased Power	23,479.37
618-Water Testing	580.00
620- Repairs & Maint.	10,740.99
621- Office Expenses	
office equipment	745.24
other office expenses	375.51
Postage and Delivery	1,439.26
supplies	665.33
utilities	2,443.75
Total 621- Office Expenses	5,669.09
630- Outside Services	
accounting	250.00
legal	33.00
operation/maintenance work	2,402.50
Total 630- Outside Services	2,685.50
650- Transportation Expenses	637.53
655- General Insurance	6,496.67
675- Misc. Operating Expenses	3,221.84
681- Property Taxes	
213 12 08207	21.03
213 12 150J8	614.59
213 12 31009	82.42
923 20 60206	9,371.04
681- Property Taxes - Other	39.01
Total 681- Property Taxes	10,128.09
Bank Service Charges	
return check fee	126.00
Total Bank Service Charges	126.00
Payroll Expenses	27,936.99
Total Expense	139,693.20
Net Ordinary Income	-13,208.05

10:08 AM

04/14/05

Accrual Basis

Rancho Del Conejo Community Water Co-op, Inc.
Profit & Loss
January through December 2004

	<u>Jan - Dec 04</u>
Other Income/Expense	
Other Income	
Interest Income	<u>23.27</u>
Total Other Income	<u>23.27</u>
Net Other Income	<u>23.27</u>
Net Income	<u><u>-13,184.78</u></u>